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TEST REPORT

Date: March 20, 2015

Company: Nawoo Ltd

Test Report ND5

We hereby certify that samples of the material identified below by batch number, have been analyzed in accordance with test methods that meet and/or exceed the detection limits for fluoride, chloride, and sulfur per ASME Boiler and Pressure Vessel Code, Section V, Article 6, paragraph T-641, 1998-2013 Editions and Addenda with the following results:

SAMPLE	RESIDUE	FLUORIDE	CHLORIDE	SULFUR

PICO COLOR

NPD-4

14.6196

<0.0014%BW

<0.0020%BW

<0.0014%BW

CHECK DEVELOPER

DATCH NO

BATCH NO. 15NPD16

SHERWIN INCORPORATED

Robert Siegel

Laboratory Director

